

# **Impact Data Platforms for Enterprises**

You want your data to be longitudinal, analyzable, actionable, comparable, and shareable. Therefore, you need to consider the best data platform for your needs. Some enterprises choose to use simple spreadsheet software. Others turn to a third-party platform for impact data collection or analysis, to save time and to make rolling up information easier. We have listed here a number of platforms and brief introductions to their offerings.

## 60 Decibels

60 Decibels is an end-to-end impact measurement company that provides consulting and data collection tools. 60 Decibels uses a "Lean Data" approach to speak directly to customers, employees, or beneficiaries, returning high-quality data in weeks to help maximize enterprise impact and growth.

## **B Impact Assessment**

The B Impact Assessment is a free, confidential online survey that has helped over 50,000 businesses measure and improve impact on workers, community, and the environment. It takes about 30 minutes to get a quick snapshot and 2-3 hours for a full B Impact Report. Once the assessment is completed, the company can generate a customized improvement plan.

## **Business Call to Action Impact Lab**

The Business Call to Action Impact Lab is a platform for businesses to measure and manage their impact on the Sustainable Development Goals. It covers the full impact management process to support companies in understanding, proving, and improving their impact. The Business Call to Action Impact Lab goes through the impact management process over four self-paced modules. Through a step-by-step process the user can define a theory of change linking business operations to the SDGs and design an SDG impact framework with a plan for collecting data that will allow measuring, managing, and communicating impact.

## **Impact Beacon**

The Impact Beacon is an insights platform used to measure and understand the positive consequences of a business in a few simple steps: 1) Choose a sector, including education, environment, or safety + care (more sectors being added over time). 2) Choose an issue related to how the business plays a role in affecting the world for good. 3) Choose the primary impact of product or service. 4) Choose an outcome. 5) Generate results that can be used in a pitch deck or other materials.

## IRIS+

IRIS+ is a free resource managed by the <u>Global Impact Investing Network</u> that aims to help enterprises and investors generate credible and comparable impact data. IRIS+ includes core, standardized metric sets based on impact themes, is aligned with the Sustainable Development Goals and targets, and includes practical how-to guidance to support day-to-day impact measurement and management implementation.

#### SDG Action Manager

The SDG Action Manager helps companies identify which Sustainable Development Goals matter most based on business model, operations, and supply chain. The platform allows businesses to set goals and track improvement via a dashboard. The multi-user function allows teams to collaborate across the company.

## **Sopact**

Sopact is an online platform that helps a business set impact framework goals, apply relevant standards and methodologies, design effective surveys, and collect stakeholder data and feedback on Impact Cloud (whether Online, Offline, or on SMS). Users can build dashboards to tell a story about impact using charts and rich-text editors and share it with the world.

#### **Toniic Tracer**

Toniic Tracer is a web-based platform with distinct interfaces and features for investors and issuers (enterprises). Issuers report IRIS+ or custom impact metrics and classify investments according to the IMP Impact Class Matrix. These impact metrics are automatically shared with all Tracer investors that have that investment in their portfolio. Tracer also generates reports from these metrics that fund managers and entrepreneurs can use to educate current and prospective investors about their social and environmental impacts. Issuer users are able to generate an impact report summarizing progress over time.

## Vera Solutions

Vera Solutions has built an impact measurement product on Salesforce for nonprofits with over 500+ solutions on the platform. The platform focuses on the following six major themes: Monitoring and Evaluation, CRM & Fundraising goals, Portfolio Management, Supply Chain Management, Case Management, and Community Engagement. The tool provides cloud and mobile solutions that help social sector organizations better track their impact, streamline their operations, and create feedback loops that put data in the hands of those who need it.

